

True-False Duel Game

for GCSE (9–1) OCR Business

S Hastings

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Teacher's Introduction

This resource has been specifically developed to enhance teaching and learning of the content covering Business 1 and Business 2 of the GCSE (9–1) OCR specification. It has been designed to inject fun back into an interactive teaching and learning process by way of simple, enjoyable activities prompted by the use of a multipurpose business card information pack.

The following 'card games' require you or your students to cut out the cards from the templates. Two alternative activities are included which use the same questions but don't require the use of the cards.

Card Game 1: True-False Duel

Number of players: 2 (1 quizmaster and 1 opponent).

Aim: To score the highest number of points by the end of the game.

Resources needed: Cards and scoresheet.

How to play: Firstly, choose who will be the quizmaster and who will be the opponent. The quizmaster has all the cards, statement side up, in a pile in front of them – they are not allowed to check the back of the cards before reading them:

- The quizmaster reads out the statement on the card at the top of the pile and the other player says whether it is true or false.
- The quizmaster then chooses to agree or disagree with their opponent's decision.
- Turn the card over to reveal the correct answer:
 - o If the player was correct, they score 1 point and they put the card on their complete pile. If the quizmaster agreed, they also score 1 point.
 - o If the player was incorrect and the quizmaster disagreed with them (thereby choosing the correct answer), the quizmaster scores 2 points and the card gets put on the incomplete pile for round 2.
 - o If the player was incorrect and the quizmaster was also incorrect, the quizmaster loses 1 point and the card goes on the incomplete pile for round 2.

Once all the cards have been used there will be two piles: one complete and one incomplete. Rerun the game with the incomplete cards until all the cards have been moved to the complete pile.

True-False Duel (no cards)

Number of players: 5 max. (1 quizmaster and at least 1 opponent, maximum 5 players in a group)

Aim: To score the highest number of points by the end of the game.

Resources needed: No-cutting scoresheet and answers

How to play: This game works best in pairs, but works with small groups too.

- Each student ticks true or false for each question on the sheet.
- At the end, one student reads out the correct answers from the answer sheet.
- Each student scores 1 point if they got the answer right. If they got it right, they also score 1 point for each opponent who got it wrong.

Whole-class Feedback (no cards)

Number of players: Whole class.

Aim: To find specific gaps in the students' knowledge that need to be revised.

Resources needed: Answer sheet

How to play: This game is helpful for revealing gaps in the students' knowledge and provides an opportunity to recap areas of the specification that require revision.

- The teacher reads out the statements one by one and the students write down whether they think the statement is true or false.
- The teacher marks on the board how many students got each question wrong as they go along. The students keep track of their score as they go along.
- At the end, the teacher circles any questions where more than a proportion (25%) got the answer wrong, to give the class more help.

Card Game 2: Match

Number of players: Group of 2-4 players.

Aim: To win the entire pack of cards.

Resources needed: Cards only.

How to play: In groups of 2-4, deal out all the cards, leaving one card in the middle, statement side up.

- The player to the left of the dealer starts by placing their top card next to the card in the middle.
- If the card 'matches' the card on the table either by both statements being true or by both statements being false 'match' can be called. The first player to call 'match' picks up both cards and places them at the back of their pile.
- They then put a new card down to start the game again. Play continues in a clockwise direction.
- If the next card put down doesn't match, the next player puts their card down on top of the previous card and play continues until a match to the starting card is found.
- Players must not look at their card until they play it, and the back of the card may only be viewed to check whether the 'match' call is correct.
- If an incorrect 'match' call is made, the cards remain on the table and play continues. The player who makes the incorrect call must forfeit the chance to call 'match' on the next turn.
- When a player runs out of cards, they are 'out'. The winner is the last player remaining with cards in their hand.

Card Game 3: Memory

Number of players: Group of 2-4 players.

Aim: The player with the most completed pairs is the winner.

Resources needed: Cards only.

How to play: Split into groups of 2–4. Lay out all the cards on the table with the statements facing up.

- Students take it in turns to pick up two true cards or two false cards to remove them from the table.
- If they pick up one true card and one false card, both cards must be returned to the table.
- Continue until all cards have been removed from the table.
- The winner is the person with the most completed pairs.

It is recommended that the card sheets be laminated before cutting to increase the life of the cards.

Bonus Activity

A bonus activity on Assessment Objectives has been included at the end of the specification content. This is designed to help students familiarise themeselves with the expectations of the assessment objectives. No cards are provided for this activity, there is a scoresheet and answers which can be used as detailed above.

S Hastings, November 2024

GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G¢ Se∢l
Business activity only involves adding value to a service.	The owner of the social media platform YouTube is Signifies Dyson.	4
A1: 1.1	A2: 1.1	
GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G(
Most businesses face risk and uncertainty in a dynamic business environment.	A business plan is a physical document.	A
A4: 1.1	A5: 1.1	
GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G Se
Business planning might involve the overs, the managers and other interested stakeholders.	A business plan must only be prepared for a product-oriented business.	A
A7: 1.1	A8: 1.1	



TRUE

FALSE



TRUE

TRUE

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RUE FALSE

GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G Se
The owners of a private limited company are not at all responsible for any of its debts.	A shareholder is a stakeholder in a private limited company.	ļ
A10: 1.1	A11: 1.1	
GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G Sec
A sole trader's	Business activity	T
business can	only involves	0
never become a public company.	adding value to a product.	F
A13: 1.1	B1: 1.1	
entre eneurs are not risk-takers.	GCSE OCR Business: Business 1 Section 1: Business activity (1.1-1.3) Taking a business risk could be regarded as the driving force for some entrepreneurs.	G(Sec
B3: 1.1	B4: 1.1	



TRUE TRUE

TRUE FALSE

TRUE



GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G Se∢
A business plan is a legal requirement for a new business start-up.	Business planning will help SMART objectives to he as heved.	Α
B6: 1.1	B7: 1.1	
GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G《 Se《
A business's legal structure determines the degree of liability it has to creditors.	The owners of a public limited company are not at all responsible for any of its debts.	n in
B9: 1.1	B10: 1.1	
A private limited company decontinuity of existence as a legal entity.	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3) The very unlikely that a public company would change its status to a private company.	Gő Sed Í
B12: 1.1	B13: 1.1	



TRUE

TRUE



FALSE FALSE

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QUE TRUE

GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G 《
Elon Musk rebranded the	Most	 W a
social media platform Twitter as X.	entrepreneurs are wealt villed.	hi
72 C2: 1.1	C3: 1.1	
GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G Se≪
A business plan is a set of written aspects the business will address.	No business plan can account for unforeseen future events.	В
C5: 1.1	C6: 1.1	
A servicorier business might draw up a business plan.	A business's legal structure is determined by its stakeholders.	G(Sed
,		
C8: 1.1	C9: 1.1	



TRUE

FALSE



FALSE

TRUE

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QUE FALSE

GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G《 Se《
The only stakeholders in a public limited company are its shareholders.	A public limited company has continuity of existence as a legal entity.	pr
C11: 1.1	C12: 1.1	
GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G Se
Business activity is undertaken by entrepreneurs.	The entrepreneur Jeff Bezos founded the global retailing giant Amazon.	er
D1: 1.1	D2: 1.1	
Statistical calculation tive data can help to reduce business risk.	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3) Sometimes circumstances dictate that there is no time to draw up a business plan.	GC Sect
D4: 1.1	D5: 1.1	



TRUE

TRUE

TRUE

TRUE

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QUE TRUE

GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G€ Sect
A business plan	A business plan	A
has no place in	must only be	
the business's	prepared for a	
budgeting process.	service mented business.	
D7: 1.1	D8: 1.1	
GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)	G¢ Sect
The owner of a	A shareholder is	
sole trader	one of many	
enterprise is not	stakeholders in a	
responsible for	public limited	
any of its debts.	company.	
D10: 1.1	D11: 1.1	
GCSE OCR Business: Business 1 Section 1: Business activity (1.1–1.3)		
Very g. Pablic limite companies never fail.		
DI3: 1.1		



FALSE



FALSE

TRUE





GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G Sec
Profit maximisation is the prime objective of a new business start-up.	Business objectives are the stepping stones towards an tended goal.	
GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G Sec
A non-financial aim relates to the aspirations of the business owner.	Businesses have different aims because their owners have different aspirations.	5
A4: 1.2	A5: 1.2	
External stake ders have a direct interest in the business.	GCSE OCR Business: Business 1 Section 1: Business activity (1.4-1.6) Conflict can arise between different stakeholder groupings.	G(Sect
A7: 1.2	A8: 1.2	



TRUE TRUE

TRUE TRUE

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TRUE

GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G Sec
Organic business growth results from internal business	Increasing market share is an example of external usiness	A
activities. A10: 1.2	growth.	
GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G Sec
Selling a new product in a new market is an example of product diversification.	Survival is the most likely prime objective of a new business start-up.	o
A13: 1.2	B1: 1.2	
A financial air might over ,000,000 units of product in 10 years.	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6) Anon-financial business aim might be to control 90% of the market in 10 years.	G Sec
B3: 1.2	B4: 1.2	

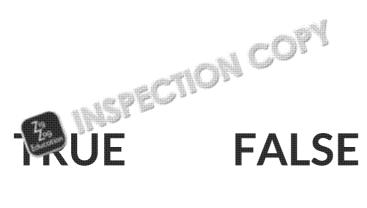


FALSE



FALSE

TRUE





GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6) GCSE OCR Business: Business (1.4–1.6)	
Business shareholders are not stakeholders in the business. External stakeholders h an indirect interest in the business.	
GCSE OCR Business: Business 1 GCSE OCR Business: Business	iness 1
The activities of a business can positively impact its stakeholders. Section 1: Business activity (1.4–1.6) Organic business activity (1.4–1.6) Organic business activity (1.4–1.6) From external business action	ess ts
B9: 1.2	B10: 1.2
Business mergers are up lineagreed between the businesses involved. GCSE OCR Business: Business 1 Section 1: Business activity (12	of n sks
B12: 1.2	B13: 1.2



TRUE



TRUE FALSE

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TRUE

GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G Sec
Business aims are the stepping stones towards an intended objective.	A financial aim might be to sell 275 units of producteach day.	t
C2: 1.2	C3: 1.2	
GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G Sec
Businesses have different objectives because they are of different size.	Internal stakeholders have a direct interest in the business.	
C5: 1.2	C6: 1.2	
GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G Sec
Owner stakeholders ase primblectives of maximising sales and reducing costs.	The actions of stakeholders can sometimes have a positive impact on a business.	
C8: 1.2	C9: 1.2	



TRUE

FALSE



TRUE

TRUE

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QUE TRUE

GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G Sec
New product development is an example of internal business growth.	Business takeovers can sometimes be nectile.	S
GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G
A new business start-up will not have a prime objective.	Business aims and business objectives do not operate within the same time scale.	bı
D1: 1.2	D2: 1.2	
A financial objection 1: Business activity (1.4–1.6) A financial might be to sell 275 units of product each day.	GCSE OCR Business: Business 1 Section 1: Business activity (1.4-1.6) the Jinesses have different objectives because they have different target markets.	Gi Sec
D4: 1.2	D5: 1.2	
		L



TRUE



FALSE

TRUE

TRUE



GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	GCSE OCR Business: Business 1 Section 1: Business activity (1.4–1.6)	G(Sect
The local	Employee	
community in	stakeholders have	
which a business	prime objectives	S
operates is an	of securing their	
external	employment and	
stakeholder.	naximising pay.	
101575		
D7: 1.2	D8: 1.2	
GCSE OCR Business: Business 1	GCSE OCR Business: Business 1	, G
Section 1: Business activity (1.4–1.6)	Section 1: Business activity (1.4–1.6)	Sect
Inorganic	New product	A
business growth	development is an	I
results from	example of	
internal business	external business	
activities.	growth.	
D10: 1.2	D11: 1.2	
GCSE OCR Business: Business 1		
Section 1: Business activity (1.4–1.6)		
Business	1019	
diversity can		
only the place by		
a hostile business		
takeover.		
D13: 1.2		



TRUE



TRUE FALSE



GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
The basic purpose	Marketing will attempt to	n
of marketing is to sell a product or	identify the	
service.	optimum selling price.	
	•	
A1: 1.3	A2: 1.3	
GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
	Secondary market	
Primary market	research is	Α
research is	cheaper to	
original field	undertake than	re
research.	primary market	
	research.	
A4: 1.3	A5: 1.3	
GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
Quantitative data	COPI	
collection is the	Market	
systemal Cand	segmentation	N
stectured	identifies	
gathering of	customers in a	
statistical facts	mass market.	
and figures.		
А7: 1.3	A8: 1.3	



FALSE

TRUE



TRUE

TRUE

QUE TRUE



GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
Product is an element of the 4Ps.	Price penetration involves launching a product at a relatively low and price.	in a in
A10: 1.3	A11: 1.3	
GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
The marketing mix can be used to inform business decision-making.	Marketing is undertaken to identify consumer needs.	
A13: 1.3	B1: 1.3	
The prime purpose mark esearch is to identify and understand	Primary market research is original desk research.	S(
customer needs.		
B3: 1.3	B4: 1.3	



TRUE



TRUE

TRUE

SECTOR FALSE



GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
Secondary research data may have been collected with a specific context and for a specific purpose B6: 1.3	Quantitative data collection is the non-systematic and unstructured garreing of hearsay. B7: 1.3 GCSE OCR Business: Business 1	A I
Most markets can be segmented by income.	Price is an element of the 4Ps.	P is a
GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4) Cpricing illegal in the UK.	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4) The marketing mix is never used to inform business decision-making.	r t
B12: 1.3	B13: 1.3	



FALSE



TRUE

TRUE





GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G(
Marketing will emphasise the ease of purchase for the product or service.	Market research is never undertaken by the business uself.	qı
GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
Data for secondary market research can usually be quickly accessed.	Secondary research data can never go out of date.	Q
C5: 1.3	C6: 1.3	
A market segment must it has be capable of sustaining its product's sales.	It is not possible to segment a market by lifestyle.	G C
C8: 1.3	C9: 1.3	



FALSE



TRUE FALSE





GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
Price penetration is best applied to a product that is price-sensitive.	Competitor pricing is legal in the Jr	r
GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
Information provision is not a function of marketing.	Marketing will not be concerned with competitor analysis.	c fc s
D1: 1.3	D2: 1.3	
Primary mathers data directly from a target audience.	Market trends cannot be examined using secondary market research data.	c r€ Ł
D4: 1.3	D5: 1.3	



TRUE



TRUE FALSE

QUE FALSE



GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
Quantitative data is non-numeric data.	The process of market segmentation is illegared the UK.	N
7-3-3 D7: 1.3	D8: 1.3	
GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	GCSE OCR Business: Business 1 Section 2: Marketing (2.1–2.4)	G
Production is an element of the 4Ps.	Price penetration involves launching a product at a relatively high initial price.	in
D10: 1.3	D11: 1.3	
The marketing (2.1–2.4) The marketing (2.1–2.4) The marketing (business to plement business decision-making.		
D13: 1.3		



FALSE TRUE

TRUE FALSE



GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	G
People are the most important asset a business has.	People are only employed for ethical purposes.	bu ei cl
GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	G«
A flat structure is usually associated with small or micro-sized business.	Businesses have different structures because the UK business environment is diverse and dynamic.	
A4: 1.4	A5: 1.4	
A business: Business 1 Section 3: People (3.1–3.4) Cor Urncates externally with its suppliers.	GCSE OCR Business: Business 1 Section 3: People (3.1-3.4) Formal Communications are not 'management- approved' and are not usually in written form.	In C
A7: 1.4	A8: 1.4	



FALSE



TRUE

TRUE

QUE FALSE



GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	G
Poor communications in a business can reduce employee morale.	A business recruits people only to boost its ethical credentials.	
GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	G
External recruitment is when a business vacancy is filled by someone not currently employed within the business.	People must be employed to tactically and strategically plan a business's future.	A W r
GCSE OCR Business: Business 1	GCSE OCR Business: Business 1	G
A tall charted business structure vectors who an employee's immediate line manager is.	Multinational businesses usually have a flat structure.	le
B3: 1.4	B4: 1.4	



TRUE

FALSE



TRUE **TRUE**





Good internal communication systems can encourage and enable employee feedback. B9: 1.4 GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) An internal vacancy can ad ised on business-specific Section 3: People (3.1–3.4) Section 3: People (3.1–3.4) Poor communications in a business will increase employee morale. GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) CGSE OCR Business: Business 1 Section 3: People (3.1–3.4) CGSE OCR Business: Business 1 Section 3: People (3.1–3.4)			
Authority cannot be delegated. Beautorial Beautorial Communicates externally with Criscorners. Beautornal Systems Can encourage and enable employee feedback. Beautornal Communications in a business will increase employee morale. Beautornal Communications in a business will increase employee morale. Beautornal Communications in a business will increase employee morale. Beautornal Communications in a business will increase employee morale. Beautornal Communications in a business will increase employee morale. Cose ocr Business: Business 1 Section 3: People (3.1–3.4) An internal Vacancy Canada and Delegation in the business into the business.			G
GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) Good internal communication systems can encourage and enable employee feedback. B9: 1.4 GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) An internal vacancy can addised on business-specific electronic bulletin boards. GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)		communicates externally with	
Good internal communication systems can encourage and enable employee feedback. Bestion 3: People (3.1–3.4) Poor communications in a business will increase employee morale. Bestion 3: People (3.1–3.4) Bio: 1.4 GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) An internal vacancy callos ad ised on business-specific electronic bulletin boards. Section 3: People (3.1–3.4) An internal vacancy callos ad ised on business-specific electronic bulletin boards.	B6: 1.4	B7: 1.4	
communication systems can encourage and enable employee feedback. Best 1.4 GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) An internal vacancy can basiness-specific electronic bulletin boards. Poor communications in a business will increase employee morale. GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) Communications in a business will increase employee morale. GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) Communications in a business will increase employee morale.			G
An internal vacancy can bised on business-specific electronic bulletin boards. GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) GCSE OCR Business: Business 1 Section 3: People (3.1–3.4) External recruitment can bring employees with new and different ideas into the business.	communication systems can encourage and enable employee	communications in a business will increase employee	F
An internal vacancy can bised on business-specific electronic bulletin boards. An internal External recruitment can bring employees with new and different ideas into the business.	B9: 1.4	B10: 1.4	
B12: 1.4 B13: 1.4	An internal vacancy can business-specific electronic bulletin	External recruitment can bring employees with new and different ideas	c p
	B12: 1.4	B13: 1.4	



TRUE TRUE

TRUE FALSE

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TRUE

GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	G
A business is	The multilevel	
legally bound to	management	
recruit new staff	layers of a tall	S ⁻
from its local	business structure	
geographical	cardo overly	
region.	oureaucratic.	
C2: 1.4	C3: 1.4	
GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	G
A business will choose a structure that will help it survive and prosper in a particular environment.	Responsibility can be delegated.	
C5: 1.4	C6: 1.4	
Informations comunications are unofficial	A business Communication	G
	system should not	
communications.	be secure.	



TRUE TRUE

E 137 CTON CON

TRUE FALSE

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QUE FALSE

GCSE OCR Business: Business 1 Section 3: People (3.1-3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	G
A business needs to recruit to fill a vacancy created by a promotion.	Internal recruitment brings new people with fresh ideal into the business.	
GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	G
People are the least important asset a business has.	People are the human face of any business.	ŗ
D1: 1.4	D2: 1.4 GCSE OCR Business: Business 1	G
A flat structure is not usually associated with small or micro-sized business.	A business can never change its structure.	
D4: 1.4	D5: 1.4	



FALSE



TRUE **TRUE**





GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1-3.4)	G(
A business communicates internally with employees.	Examples of informal non-official communications are staff whit-chat, ssip and 'the grapevine'.	n«
GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	GCSE OCR Business: Business 1 Section 3: People (3.1–3.4)	G(
Poor communications in a business will never impact employees.	A business might recruit simply to bring in new and different external experiences.	re tir
D10: 1.4	D11: 1.4	
Someone filling a promotion vacate ville existing unsuccessful employees.		
D13: 1.4		



TRUE

TRUE



TRUE

TRUE





GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	G
Pay can act as a	Praise can never act as a	
l 'financial	l non-financial	
motivator.	motive of for	
.add	. n employee.	
	()	
A1: 1.5	A2: 1.5	
GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	G
(00 00)	, , , , , , , , , , , , , , , , , , , ,	
Employee		
empowerment is	Having a low rate	
a motivational	of staff turnover	
technique	usually benefits	
employed by	a business.	
management.		a
A4: 1.5	A5: 1.5	
GCSE OCR Business: Business 1 Section 3: People (3.5—3.7)	GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	G
. , ,		
	COL,	
Employee trails	Induction training	
Employee training sho be result in	Induction training is specifically	le
increased	aimed at all new	
productivity.	employees.	
productivity.	employees.	
A7: 1.5	A8: 1.5	



TRUE

FALSE



TRUE

TRUE

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QUE TRUE

GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	G
Staff development is the process of improving the knowledge and skill of the improvees by training.	р
GCSE OCR Business: Business 1	G
Fringe benefits are non-financial motivators.	e b
B1: 1.5	
GCSE OCR Business: Business 1 Section 3: People (3.5–3.7) Job enrichment is a motivational technique employed by management.	G
B4: 1.5	
	Staff development is the process of improving the knowledge and skill of training. Att: 1.5 GCSE OCR Business: Business 1 Section 3: People (3.5–3.7) Bi: 1.5 GCSE OCR Business: Business 1 Section 3: People (3.5–3.7) Dob enrichment is a motivational technique employed by management.



TRUE

TRUE



TRUE FALSE

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TRUE

GCSE OCR Business: Business 1 Section 3: People (3.5-3.7)	GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	G
A business with a low staff retention rate is most likely to attract employees.	Employee training should improve motivation and help stain workers.	Ir is
GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	G
During on-the-job training employees might pick up bad work practices from their trainers.	Vocational and academic qualifications are different.	s th
GCSE OCR Business: Business 1	GCSE OCR Business: Business 1	G
The prime purpose of employers. The prime purpose of employers.	An employee need not be given a contract of employment.	
B12: 1.5	B13: 1.5	



TRUE



TRUE

TRUE





Employee award schemes can act as non-financial motivators. C2: 1.5 GCSE OCR Business: Business 1 Section 3: People (3.5–3.7) Having a high rate of staff turnover always benefits a business. C5: 1.5 C5: 1.5 C6: 1.5			
Employee award schemes can act as non-financial motivators. C2: 1.5 C3: 1.5 C6: 1.5 C6: 1.5 C6: 1.5			G
Having a high rate of staff turnover always benefits a business. C5: 1.5 C6: 1.5 GCSE OCR Business: Business 1 Section 3: People (3.5-3.7)	schemes can act as non-financial motivators.	motivation schemes have no impact in staff recention.	
of staff turnover always benefits a business. C5: 1.5 C6: 1.5 GCSE OCR Business: Business 1 Section 3: People (3.5–3.7) GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)			G
GCSE OCR Business: Business 1 Section 3: People (3.5–3.7) GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	of staff turnover always benefits	likely to have financial benefits	Т
Section 3: People (3.5-3.7) Section 3: People (3.5-3.7)	C5: 1.5	C6: 1.5	
Off-the-intral g is also referred to as formal training. Undertaking off-the-job training might bring to the business new ideas and alternative working practices.	Off-the-ingress also referred to as	Employees undertaking off-the-job training might bring to the business new ideas and alternative	A
C8: 1.5	C8: 1.5	C9: 1.5	



FALSE TRUE

TRUE FALSE

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TRUE

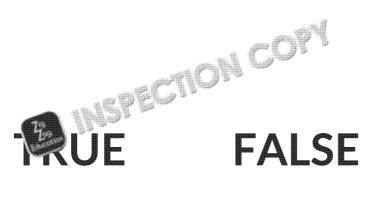
GCSE OCR Business: Business 1 Section 3: People (3.5-3.7)	GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	G
An employer should benefit from staff development by having higher output and less waste	The Health and Safety at Work Act protects anyone legally on a business's premises.	
GCSE OCR Business: Business 1	GCSE OCR Business: Business 1	G
A good working environment can act as a financial motivator.	Employee profit- sharing schemes are non-financial motivators.	S
D1: 1.5	D2: 1.5	
Job enrichment and in used as motivational techniques.	Having a high rate of staff turnover improves a business's image.	C
D4: 1.5	D5: 1.5	



TRUE



FALSE FALSE





GCSE OCR Business: Business 1 Section 3: People (3.5-3.7)	GCSE OCR Business: Business 1 Section 3: People (3.5–3.7)	G€
Training should improve an employee's feeling of self-worth.	On-the-job training is in-house training.	
GCSE OCR Business: Business 1	GCSE OCR Business: Business 1	G
An apprenticeship involves only vocational training and no academic qualifications.	Staff development training schemes never give an employee transferable skills.	
D10: 1.5	D11: 1.5	
Employment as might regatively impact a business's profits.		
D13: 1.5		



TRUE

TRUE



FALSE FALSE





GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	G
The production process uses all the factors of production.	There are different production processes.	b b
GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	G
The excessive use of computer technology in production could result in the deskilling of the workforce.	The quality of a product or service is defined by how well it meets customer expectations.	р
A4: 2.1	A5: 2.1	
Quality assurance.	Section 4: Operations (4.1-4.3) Selling a high-quality product or service should encourage repeat purchases.	_G;
A7: 2.1	A8: 2.1	



TRUE



FALSE

TRUE

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QUE TRUE

GCSE OCR Business: Business 2	GCSE OCR Business: Business 2	G
E-commerce refers to electronic commerce. A10: 2.1 GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3) A customer's complaint should always be ignored.	Providing good customer service should help a business set new customers. All: 2.1 GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3) The production process never uses all the factors of production.	Clg;
A13: 2.1	B1: 2.1	
Job productions (4.1-4.3) Job productions (4.1-4.3) the ring of a unique one-off product.	GCSE OCR Business: Business 2 Section 4: Operations (4.1-4.3) iMost family cars are manufactured on an assembly line production system.	pı is
B3: 2.1	B4: 2.1	



TRUE TRUE

TRUE FALSE

TRUE



GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	G
The concept of quality must be built into the philosophy of the business.	Quality control is not the same as quality a surrance.	p
75.3 B6: 2.1	B7: 2.1	
GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	G
A good-quality product will enhance the reputation of a business.	E-commerce refers to easy commerce.	and the second
B9: 2.1	B10: 2.1	
GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3) A business is not required to place its customers with an after-sales service.	A customer's complaint must always be listened to.	G:
B12: 2.1	B13: 2.1	



TRUE



TRUE FALSE

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QUE TRUE

GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	G
There is only one production process.	Robots can be used to help in the production or seess.	A
C2: 2.1	C3: 2.1	
GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	G
Manufacturing a high-quality product is never possible.	A seller is legally obliged to provide a very high-quality product or service.	e
C5: 2.1	C6: 2.1	
All manufactures are lawly bound to carry out quality control.	Section 4: Operations (4.1–4.3) Selling a good-quality product should reduce a business's sales returns.	G S PL QU
C8: 2.1	C9: 2.1	



TRUE



TRUE FALSE

TRUE



GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	G
Face-to-face selling involves the seller being in direct physical contact with the customer	A business must provide its customers with an after sales-service.	A tı
GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	G
The production process is intended to result in the output of a finished saleable product.	The production process never uses automation.	ta u
D1: 2.1	D2: 2.1	
A disadvantage of flow production is the investment needed for plant and machinery.	indanufacturing a high-quality product is only possible by the use of robotics.	G(
D4: 2.1	D5: 2.1	



FALSE TRUE

FALSE FALSE

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QUE FALSE

GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GC \$
Sample batch checking is not an example of quality control.	Service providers are legally obliged to provide a quality a surance in their service.	
GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	GCSE OCR Business: Business 2 Section 4: Operations (4.1–4.3)	G© Se
Telesales is the process of selling goods or services over the telephone.	Face-to-face selling ideally requires the seller to be trained in good customer relations.	*
D10: 2.1	D11: 2.1	
A business Simular of ecord positive customer feedback.		
D13: 2.1		



FALSE

FALSE



FALSE

TRUE





GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	G
Consumer law protects the buyer.	An example of a consumer law is the Trade Descriptions Act.	,
A1: 2.2	A2: 2.2	
GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	G
The type of business operation has a prime influence on its choice of location.	Being close to its market is never a reason for choosing a business location.	
A4: 2.2	A5: 2.2	
Costs are neveral deciness set-up location.	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) Coor road Infrastructure would be an important consideration when locating a road haulage business.	G F ir



FALSE

TRUE



TRUE FALSE

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QUE TRUE

It is extremely important for a business to choose the 'right' supplier. A10: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) There must be trust between all involved in a business supply chain. A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A14: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A15: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A15: 2.2 A16: 2.2 A17: 2.2 A18: 2.2 A18: 2.2 A18: 2.2 A18: 2.2 A19:			
important for a business to choose the 'right' supplier. A10: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) There must be trust between all involved in a business supply chain. A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) There must be trust between all involved in a business supply chain. A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A business must be trust between all involved in a business supply chain. A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A business must be trust between all involved in a business supply chain.			G(
choose the 'right' supplier. A10: 2.2 A10: 2.2 A10: 2.2 A10: 2.2 A11: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) There must be trust between all involved in a business supply chain. A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A business must be trust between all involved in a business supply chain. A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A business must be trust between all involved in a business supply chain.	important for a	about the	b
GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) There must be trust between all involved in a business supply chain. A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A13: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A business must be trust between all involved in a business: Business 2 Section 4: Operations (4.4–4.6) A business must be trust between all involved in a business: Business 2 Section 4: Operations (4.4–4.6) A business must be trust between all involved in a business: Business 2 Section 4: Operations (4.4–4.6)	choose the 'right'	supplies to the	
There must be trust between all involved in a business supply chain. A13: 22 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A business must be trust between all involved in a business supply chain. B1: 22 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A business must be trust between all involved in a business 2 Section 4: Operations (4.4–4.6) The type of business operation will not have an influence on its choice of location.	A10: 2.2	A11: 2.2	
trust between all involved in a business supply chain. Al3: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A business music engage is a lit complete with all relevant consumer laws. Consumer law protects the seller. Bi: 2.2 GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) The type of business operation will not have an influence on its choice of location.			G s
GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) A business musiness musiness operation will not complete with all relevant consumer laws. GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) The type of business operation will not have an influence on its choice of location.	trust between all involved in a business supply		ļ
A business musiness musiness with all relevant consumer laws. Section 4: Operations (4.4–4.6) The type of business operation will not have an influence on its choice of location.	A13: 2.2	B1: 2.2	
B3: 2.2 B4: 2.2	A business musice engage with all relevant	The type of business operation will not have an influence on its choice	G(S)
	B3: 2.2	B4: 2.2	



TRUE

FALSE



FALSE

TRUE

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QUE FALSE

GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	G
A business never needs to move from its current location.	Costs can be a deciding factor when choosing a busiress location.	b Ii aı
B6: 2.2	B7: 2.2	
GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	G
Procurement can involve a business buying finished goods and selling them.	Price charged by the supplier should be the only factor that a business should consider when choosing one.	tr
B9: 2.2	B10: 2.2	
GCSE OCR Business: Business 2 Section 4: Operations (4.4-4.6) The length busin 's supply chain does not matter.	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) The supply chain plays no part in the procurement process.	G's
B12: 2.2	B13: 2.2	



TRUE TRUE

TRUE FALSE

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QUE FALSE

GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	G
An example of a consumer law is the Weights and Measures Act.	Abiding by consumer laws might gain new customer, for the business.	T n a
C2: 2.2	C3: 2.2	
GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	G s
The standard of the local road infrastructure will never influence the geographic location of a business.	The growth of e-commerce has had an influence on where some businesses choose to locate.	t∈
C5: 2.2	C6: 2.2	
An ice cream van is most likely to how g estate where there are many young children.	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6) Frocurement does not involve a business buying finished goods and selling them.	Gi Si Si
C8: 2.2	C9: 2.2	



TRUE

TRUE



TRUE

TRUE

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RUE FALSE

GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	G
There is total interdependence between all elements of a business's supply chain.	Logistical and supply chain decisions can impact a in iness's costs.	
GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	G s
Consumer law does not protect any of a business's stakeholders.	An example of a consumer law is the Consumer Rights Act.	r
D1: 2.2	D2: 2.2	
The wrong choice of lowermpact a business's costs and profits.	The Evaluability of a suitable workforce could be a factor that might influence the location of a business.	g s b
D4: 2.2	D5: 2.2	



TRUE TRUE

FALSE

TRUE

FALSE TRUE



GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	•
Internet	A café is most	
connectivity will	likely to locate in a	
never be a	town centre	
deciding factor	where there is	
for the location of	mo e potential	
any business	footfall.	
The state of the s	<i>y</i> **	
D7: 2.2	D8: 2.2	
GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	GCSE OCR Business: Business 2 Section 4: Operations (4.4–4.6)	•
The quality of the	There should	
supplier's product	be no	
or service should be a factor that the	interdependence	
business should	between the links	
take into account	of a business's	
when choosing	supply chain.	
one.	Supply Chain.	
D10: 2.2	D11: 2.2	
GCSE OCR Business: Business 2		
Section 4: Operations (4.4–4.6)		
	COTA	
Only arge		
busin ses have a		
supply chain.		
, , , , , , , , , , , , , , , , , , , ,		
D13: 2.2		



TRUE TRUE

TRUE FALSE

To a second seco



GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	G
The finance function of a business is to provide it with financial data.	A business needs finance to initially set it. In up.	С
GCSE OCR Business: Business 2	GCSE OCR Business: Business 2	G
An established successful business is more likely to get a bank loan than a new business start-up.	Another name for sales is turnover.	
A4: 2.3	A5: 2.3	
A 30% gross profit of £30 is made on £1,000 of sales.	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5) Of return calculates the average profit made on an investment.	0
A7: 2.3	A8: 2.3	



FALSE

TRUE



TRUE

TRUE

QUE TRUE



GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	G
Break-even analysis is a useful decision-making tool.	Cash is the lifeblood that flows through all bus nesses.	• mana.
A10: 2.3	A11: 2.3	
GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	G
A cash flow forecast predicts the money flowing into and out from a business for a specific period of time.	The finance function of a business is to guarantee it financial success.	<i>\</i>
A13: 2.3	B1: 2.3	
A bank over est is more than a bank loan.	Section 5: Finance (5.1–5.5) Selling shares is not a finance-raising option for a sole trader.	G ∠ t
B3: 2.3	B4: 2.3	



TRUE TRUE

TRUE FALSE

TRUE



GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	
The total cost of raw material inputs is a variable cost.	A 30% gross profit ratio means a gross profit of £30 is a ade on	
GCSE OCR Business: Business 2	GCSE OCR Business: Business 2	(
Break-even occurs when total costs are the same as fixed costs.	A manufacturer of more than one product needs to carry out a break-even analysis for each product.	
B9: 2.3	B10: 2.3	
Profit is what remarks after a business pays all its expenses.	A cash flow forecast shows the profit a business makes at a specific time.	
B12: 2.3	B13: 2.3	



FALSE

TRUE



FALSE

TRUE

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QUE FALSE

GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	G
A business needs finance to grow.	Crowdfunding involves raising small amounts of money from a big number of individuals.	Ł
C2: 2.3	GCSE OCR Business: Business 2	G
The value of fixed costs never changes.	Profit is total cost less total revenue.	
C5: 2.3	C6: 2.3	
The average as of repressed as a percentage.	Break-even occurs when total costs are the same as total variable costs.	G [t
C8: 2.3	C9: 2.3	



FALSE

TRUE



TRUE **TRUE**





GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	G
Cash is not the same as profit.	Profit is the money flowing into and out from a outliness.	s
C11: 2.3	C12: 2.3	
GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	G(
The finance function of a business is responsible for employee motivation.	A business needs finance to pay its staff.	Diver.
D1: 2.3	D2: 2.3	
GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5) A very newly	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	G
establish (busiles can use	The value of fixed	N
its retained profits as a source of finance.	costs can change over time.	Sã
D4: 2.3	D5: 2.3	



FALSE

FALSE



TRUE

TRUE

TRUE



GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GC
A 5% net profit ratio means a net profit of £5 is made on £100 of sales.	The average rate of return is always expressed as a pare stage.	. 7
D7: 2.3	D8: 2.3	
GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GCSE OCR Business: Business 2 Section 5: Finance (5.1–5.5)	GC
A manufacturer of more than one product only needs to carry out one overall break-even analysis.	Cash can be used to pay short-term debts.	<u> </u>
D10: 2.3	D11: 2.3	
A cash flore fore the future.		
D13: 2.3		



TRUE TRUE

FALSE

TRUE





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GCSE OCR Business: Business 2 Section 6: Influences on business (6.1-6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	G
Ethical and environmental considerations are the same.	Good business ethics means that a business acts in a fair and honest way.	
GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	G s
Ethical trading gives the business a positive image.	A business's environmental policy must allow for trade-offs between sustainability and profit.	
A4: 2.4	A5: 2.4	
GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3) The level cultiner's income never changes.	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3) The level of unemployment depends on the economic climate.	G s C
A7: 2.4	A8: 2.4	



FALSE

TRUE



FALSE

TRUE

TRUE



GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	G
As the level of employment rises, more people will have money to spend.	Globalisation means that the world has become more and more connected.	
GCSE OCR Business: Business 2 Section 6: Influences on business	GCSE OCR Business: Business 2 Section 6: Influences on business	G
Globalisation means that UK businesses have the whole world as their market.	An ethical consideration might be concern for the health and safety of a business's employees.	e a
A13: 2.4	B1: 2.4	
Acting in an environmental way an never add to a business's costs.	Being ethical could increase a business's sales.	G s
B3: 2.4	B4: 2.4	
		L



FALSE

TRUE



FALSE

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TRUE

GCSE OCR Business: Business 2 Section 6: Influences on business (6.1-6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	G€ Se
The economic climate has an impact on the business environment.	The level of a consumer's income can crange.	
GCSE OCR Business: Business 2 Section 6: Influences on business	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	G© Sea
The economic climate has both positive and negative impacts on businesses.	Not everyone in the UK economy can always be employed.	W
B9: 2.4	B10: 2.4	
GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	G€ Se
Globalisation has respective an investment in the second s	means that UK businesses will not face the threat of	A
international trade.	competing with cheap exports from abroad.	
B12: 2.4	B13: 2,4	



FALSE

TRUE



FALSE

TRUE

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FALSE FALSE

GCSE OCR Business: Business 2 Section 6: Influences on business (6.1-6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	G
A business can be ethical but not always environmentally friendly.	Acting in an environmental way can add to a business s costs.	
C2: 2.4	C3: 2.4	
GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	G s
How a business's actions impact road traffic congestion is an environmental issue.	The UK economic climate always stays the same.	i e
C5: 2.4	C6: 2.4	
GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3) There is a relational interplayment and the general level of income.	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3) The economic climate does not have periods of booms and slumps.	b b
C8: 2.4	C9: 2.4	



TRUE TRUE

TRUE FALSE

SECTOR FALSE



GCSE OCR Business: Business 2 Section 6: Influences on business (6.1-6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	G
The rate of commercial globalisation has been hindered by developments in digital technology C11: 2.4 GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	Globalisation has resulted in an increase in the number of muricational companies. C12: 2.4 GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	r
Geographic areas of raw material sourcing could be an ethical issue for a business.	A business can be environmentally aware but not necessarily ethical.	
D1: 2.4	D2: 2.4	
GCSE OCR Business: Business 2 Section 6: Influences on business (6.1-6.3) Climate charges an environmental issue.	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3) Climate change is an ever-increasing environmental issue.	T C
D4: 2.4	D5: 2.4	



FALSE

TRUE



TRUE

TRUE

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QUE TRUE

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GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	•
The general level	There is no	
of consumer	relationship	
income does not	between the level	
depend on the	of unemployment	
level of economic	and the general	
activity.	level of income.	
D7: 2.4	D8: 2.4	
GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)	•
	The rate of	
	commercial	
As unemployment	globalisation has	
rises, more people	been accelerated	
will have less	by developments	
money to spend.	in digital	
	technology.	
D10: 2.4	D11: 2.4	
GCSE OCR Business: Business 2 Section 6: Influences on business (6.1–6.3)		
Globalisation		
means that UK		
busins 1.3 no		
lor solely		
lor solely		
lor solely depend on local		
lor solely depend on local and regional		

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D13: 2.4

TRUE

FALSE



FALSE

TRUE





ess 2 ent Section 7: The interdependent nature of business	
All functional	
areas in a business	
a must be	
in interdependent	
an collant on	
each other.	
A1: 2.5 A2: 2.5	
ent GCSE OCR Business: Business 2 Section 7: The interdependent	
nature of business	
g The production	
es department is not	
responsible for	
selling a product.	
A4: 2.5 A5: 2.5	
ess 2 GCSE OCR Business: Business 2 ent Section 7: The interdependent	
nature of business	
Business success	
can be measured	
by the	
ly interpretation and	
e analysis of	
" ^y financial	
IIIIaliCiai	a 8
information.	



TRUE

TRUE



TRUE

TRUE

QUE TRUE



GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	G
The production department relies on the finance department for funding a production run A10: 2.5 GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	The marketing department gets money for advertising and sales promotion in the finance department. All: 2.5 GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	nı
Success of a project will be judged by its profit-making contribution to the business entity as a whole.	The marketing and sales departments are functional areas in a business.	al
A13: 2.5	B1: 2.5	
The finance department is not involved in the business decision-making process.	The sales department is solely responsible for the efficiency of the business.	'n
B3: 2.5	B4: 2.5	



TRUE TRUE

E 137 CTON CON

TRUE FALSE

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QUE FALSE

ACSE OCR Business: Business 2 Section 7: The interdependent nature of business	GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	(
Functional interdependence loes not underpin business decision-making.	Measuring profit is the main function of the sales of artment.	
GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	(
The finance department does not manage and distribute money to fund new business ventures.	The production department relies on the finance department for its staffing requirements.	
B9: 2.5	B10: 2.5	
The human resources department high retain the right quality of people to successfully complete a job.	GCSE OCR Business: Business 2 Section 7: The interdependent nature of business All departments in a business judge the performance of each other.	(
B12: 2.5	B13: 2.5	



FALSE TRUE

TRUE FALSE

QUE TRUE



GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	G
The decisions		
made by one	The finance	
functional area of	department does	d
a business cannot	not produce cash	
impact other	flow for asts for	
areas of the	ne pusiness.	
busines	The state of the s	
C2: 2.5	C3: 2.5	
GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	G
The production department is responsible for the quality of a product.	Functional interdependence weakens a business entity.	
C5: 2.5	C6: 2.5	
GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	G
	Unly the sales	٦
Bad busin s	department must	
deci - making	account for the	
contributes to	money spent on a	
business failure.	new business	
	venture.	
C8: 2.5	C9: 2.5	



FALSE TRUE

TRUE FALSE

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RUE FALSE

	,
GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	G
The human	
resources	
	Δ
•	
_	
C12: 2.5	
GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	•
The decisions made by one functional area of a business can impact other areas of the business.	â
GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	C
Only the production department of a	9 0000000
	The human resources department is not responsible for employing market research is for the marketing department. C12: 2.5 GCSE OCR Business: Business 2 Section 7: The interdependent nature of business The decisions made by one functional area of a business can impact other areas of the business. D2: 2.5 GCSE OCR Business: Business 2 Section 7: The interdependent nature of business.

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D4: 2.5

D5: 2.5

TRUE

FALSE

TRUE **TRUE**

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RUE FALSE

GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	C
The functional area of a business that takes a risk is never rewarded.	Business success can be measured by things other that profit.	á
D7: 2.5	D8: 2.5	
GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	GCSE OCR Business: Business 2 Section 7: The interdependent nature of business	
The production department depends on the marketing department to provide it with accurate sales numbers.	The marketing department gets money for advertising and sales promotion from the production department.	
D10: 2.5	D11: 2.5	
Business Business depatients are also referred to as functional areas.		
D13: 2.5		



TRUE TRUE

The state of the s

TRUE FALSE



		Topic:							
Card	Player (P)		Quizmaster (QM)		Poi	Points		Player (P)	
ID	True	False	True	False	Р	QM	ID	True	False
A1							C1		
A2							C2		
А3							C3		
Α4							C4		
A5							رك		
A6							C6		
Α7							C7		
A8							C8		
A9							C9		
A10							C10		
A11							C11		
A12							C12		
A13							C13		
B1							D1		
B2							D2		
В3							D3		
B4							D4		
B5							D5		
В6							D6		
B7							D7		
B8							D8		000000000000000000000000000000000000000
В9							D9		
B10					9		D10		
B11				, - , - <u></u>			D11		
B12		3					D12		
B13							D13		
				Total:					



Section 1: Business activity - Topics 1.1-1.3

	Statement
A1	Business activity only involves adding value to a service.
A2	The owner of the social media platform YouTube is Sir James Dyson.
А3	Most entrepreneurs are risk-takers.
A4	Most businesses face risk and uncertainty in a dynamic business environment
A5	A business plan is a physical document.
A6	A business plan is not a legal requirement for an established business.
A7	Business planning minimum to the owners, the managers and other interested states of the states of the states of the owners.
A8	A but plan must only be prepared for a product-oriented business.
A9	A business's legal structure determines who owns and controls it.
A10	The owners of a private limited company are not at all responsible for any its debts.
A11	A shareholder is a stakeholder in a private limited company.
A12	A private limited company has continuity of existence as a legal entity.
A13	A sole trader's business can never become a public company.
B1	Business activity only involves adding value to a product.
B2	The Virgin Group of businesses was started by Sir Richard Branson.
В3	Most entrepreneurs are not risk-takers.
B4	Taking a business risk could be regarded as the driving force for some entrepreneurs.
B5	A business plan is a notional set of unachievable aspirations.
В6	A business plan is a legal requirement for a new business start-up.
В7	Business planning will help SMART objective of a scheed.
В8	A product-oriented business, a daw up a business plan.
В9	A business's legal to a determines the degree of liability it has to come s.
B10	The of a public limited company are not at all responsible for any o its debts.
B11	A shareholder is not a stakeholder in a private limited company.
B12	A private limited company does not have continuity of existence as a legal entity.
B13	It is very unlikely that a public company would change its status to a private company.

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	Statement
C1	Business activity involves adding value to a product or service.
C2	Elon Musk rebranded the social media platform Twitter as X.
C 3	Most entrepreneurs are weak-willed.
C4	If a business risk was thought to be at an excessively high level it would be unwise to undertake it.
C 5	A business plan is a set of written aspects the business will address.
C6	No business plan can account for unforeseen fraction of the new order.
C7	Business planning will hinder +' ch : /c.ment of SMART objectives.
C8	A service-orie + siness might draw up a business plan.
C9	A bu legal structure is determined by its stakeholders.
C10	The owner of a sole trader enterprise is responsible for its debts.
C11	The only stakeholders in a public limited company are its shareholders.
C12	A public limited company has continuity of existence as a legal entity.
C13	Successful established private companies sometimes become public companies.
D1	Business activity is undertaken by entrepreneurs.
D2	The entrepreneur Jeff Bezos founded the global retailing giant Amazon.
D3	Most entrepreneurs are self-confident.
D4	Statistical calculations on quantitative data can help to reduce business risk
D5	Sometimes circumstances dictate that there is no time to draw up a business plan.
D6	A good business plan could be a motivational factor for a business.
D7	A business plan has no place in the business's budgeting process.
D8	A business plan must only be prepared for se vir a priented business.
D9	A business's legal structure we are its profitability.
D10	The o collection of its debts
D11	A shamolder is one of many stakeholders in a public limited company.
D12	A sole trader has continuity of existence as a legal entity.
D13	Very large public limited companies never fail.



Section 1: Business activity – Topics 1.4–1.6

	Statement
A1	Profit maximisation is the prime objective of a new business start-up.
A2	Business objectives are the stepping stones towards an intended goal.
А3	A financial aim relates to all money matters within the business entity itself
A4	A non-financial aim relates to the aspirations of the business owner.
A5	Businesses have different aims because their owners by ve different aspirations.
A6	A business's shareholders are also not be eholders.
A7	External stakeho' a direct interest in the business.
A8	Con arise between different stakeholder groupings.
A9	The activities of a business can never negatively impact its stakeholders.
A10	Organic business growth results from internal business activities.
A11	Increasing market share is an example of external business growth.
A12	A business merger and a business takeover are the same.
A13	Selling a new product in a new market is an example of product diversificat
B1	Survival is the most likely prime objective of a new business start-up.
B2	Business objectives are not linked to an intended business goal.
В3	A financial aim might be to sell over 1,000,000 units of product in 10 years
B4	A non-financial business aim might be to control 90% of the market in 10 years.
B5	Businesses have different aims because they operate in different sectors o the economy.
В6	Business shareholders are not stakeholders in the business.
B7	External stakeholders have an indirect interest in business.
B8	There is never any conflict 🚉 v 🦙 t keholders of a business.
В9	The activitie. In a ness can positively impact its stakeholders.
B10	Orga asiness growth results from external business actions.
B11	Increasing market share is an example of internal business growth.
B12	Business mergers are usually agreed between the businesses involved.
B13	The practice of product diversification helps spread risks for a business.

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	Statement	
C1	Market domination is the most likely prime objective of a new business start-up.	
C2	Business aims are the stepping stones towards an intended objective.	
C3	A financial aim might be to sell 275 units of product each day.	
C4	A non-financial business aim might be to have the business with a 0% carb emission in 10 years.	
C5	Businesses have different objectives because they are of different size.	
C6	Internal stakeholders have a direct interest in t'e sin ss.	
C7	A business employee is an interest of a molder in that business.	
C8	Owner stakehold at sprime objectives of maximising sales and reduced os:	
C9	The of stakeholders can sometimes have a positive impact on a business.	
C10	Inorganic business growth results from external business actions.	
C11	New product development is an example of internal business growth.	
C12	Business takeovers can sometimes be hostile.	
C13	The practice of product diversification does not help spread risks for a business.	
D1	A new business start-up will not have a prime objective.	
D2	Business aims and business objectives do not operate within the same time scale.	
D3	A SMART business objective is never achievable.	
D4	A financial objective might be to sell 275 units of product each day.	
D5	Businesses have different objectives because they have different target markets.	
D6	Internal stakeholders have an indirect interest in the business.	
D7	The local community in which a business operates is an external stakehold	
D8	Employee stakeholders have prime objectives for curing their employmer and maximising pay.	
D9	The actions of stakeholes collinever have a negative impact on a busines	
D10	Inor us uses growth results from internal business activities.	
D11	New product development is an example of external business growth.	
D12	A business merger implies a sharing of resources between all businesses involved.	
D13	Business diversification can only take place by a hostile business takeover.	



Section 2: Marketing - Topics 2.1-2.4

	Statement
A1	The basic purpose of marketing is to sell a product or service.
A2	Marketing will attempt to identify the optimum selling price.
А3	Market research never involves the systematic collection and analysis of da
A4	Primary market research is original field research.
A5	Secondary market research is cheaper to undertake the primary market research.
A6	A disadvantage of using secondor and the chart its data is historical.
Α7	Quantitative data colline systematic and structured gathering of statistical factors of gures.
A8	Mari mentation identifies customers in a mass market.
A9	Most markets can be segmented by age.
A10	Product is an element of the 4Ps.
A11	Price penetration involves launching a product at a relatively low initial price
A12	Price skimming involves launching a product at a low initial selling price.
A13	The marketing mix can be used to inform business decision-making.
B1	Marketing is undertaken to identify consumer needs.
B2	Marketing will attempt to emphasise the level of quality consumers will ge
В3	The prime purpose of market research is to identify and understand customer needs.
B4	Primary market research is original desk research.
B5	Secondary market research is more expensive to undertake than primary market research.
B6	Secondary research data may have been collected with a specific context a for a specific purpose.
В7	Quantitative data collection is the non-system? dinstructured gather of hearsay.
B8	A market segment need not is a V is capable of sustaining its product's sales.
В9	Mos et segmented by income.
B10	Price an element of the 4Ps.
B11	Price penetration is best applied to a product that has a high price elasticity of demand.
B12	Competitor pricing is illegal in the UK.
B13	The marketing mix is never used to inform business decision-making.

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Statement C1 Marketing attempts to persuade people to buy goods and services. C2 Marketing will emphasise the ease of purchase for the product or service. C3 Market research is never undertaken by the business itself. C4 Primary market research never makes use of questionnaires to collect data C5 Data for secondary market research can usually be quickly accessed. C6 Secondary research data can never go out of d **C7** Quantitative data is concerned in himsers. C8 st initially be capable of sustaining its product's sales C9 It is i sible to segment a market by lifestyle. C10 Promotion is an element of the 4Ps. C11 Price penetration is best applied to a product that is price-sensitive. C12 Competitor pricing is legal in the UK. C13 The marketing mix is never used to implement business decision-making. D1 Information provision is not a function of marketing. D2 Marketing will not be concerned with competitor analysis. D3 Market research can be conducted for a business by a specialist agency. D4 Primary market research gathers data directly from a target audience. D5 Market trends cannot be examined using secondary market research data. Secondary research data may be irrelevant to a business in its D6 current environment. D7 Quantitative data is non-numeric data. The process of market segmentation is illegand the JK. D8 D9 Most markets can be segment to be sender. n is: . ! nent of the 4Ps. D10 Prod: D11 Price Metration involves launching a product at a relatively high initial price D12 Price skimming involves launching a product at a high initial selling price.

The marketing mix can be used to implement business decision-making.

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D13

Section 3: People - Topics 3.1-3.4

	Statement	
A1	People are the most important asset a business has.	
A2	People are only employed for ethical purposes.	
A3	A tall charted business structure never provides employees with a clear career path.	
A4	A flat structure is usually associated with small or micro-sized business.	
A5	Businesses have different structures because the UK siness environmen diverse and dynamic.	
A6	Authority can be delegated.	
A7	A business comment in the externally with its suppliers.	
A8	For munications are not 'management-approved' and are not usual written.	
A9	Informal business communications are always in a written format.	
A10	Poor communications in a business can reduce employee morale.	
A11	A business recruits people only to boost its ethical credentials.	
A12	Internal recruitment is when a business turns to its existing workforce to fi a vacancy.	
A13	External recruitment is when a business vacancy is filled by someone not currently employed within the business.	
B1	People must be employed to tactically and strategically plan a business's future.	
B2	A prudent budget will always budget for its human resources needs.	
В3	A tall charted business structure very clearly shows who an employee's immediate line manager is.	
B4	Multinational businesses usually have a flat structure.	
B5	Businesses have different structures because it is a legal requirement in the UK.	
B6	Authority cannot be delegated.	
В7	A business communicates externally with costants.	
B8	Formal communications are 'an are usually in written form.	
В9	Good manication systems can encourage and enable employee aback.	
B10	Poor communications in a business will increase employee morale.	
B11	A business needs to recruit to replace employees who leave.	
B12	An internal vacancy can be advertised on business-specific electronic bulletin boards.	
B13	External recruitment can bring employees with new and different ideas int the business.	

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	Statement
C1	People never combine with the other factors of production to run a busine
C2	A business is legally bound to recruit new staff from its local geographical region.
C3	The multilevel management layers of a tall business structure can be overly bureaucratic.
C4	A flat business structure has very few levels of management.
C5	A business will choose a structure that will help it survive and prosper in a particular environment.
C6	Responsibility can be delegated.
C7	A business communicates in the first managers.
C8	Information in it is a sare unofficial communications.
C9	A buse communication system should not be secure.
C10	Poor communications in a business could result in unfinished work.
C11	A business needs to recruit to fill a vacancy created by a promotion.
C12	Internal recruitment brings new people with fresh ideas into the business.
C13	External recruitment is normally a quick and inexpensive process.
D1	People are the least important asset a business has.
D2	People are the human face of any business.
D3	A tall business structure can slow up the decision-making processes within the organisation.
D4	A flat structure is not usually associated with small or micro-sized business
D5	A business can never change its structure.
D6	Responsibility cannot be delegated.
D7	A business communicates internally with employees.
D8	Examples of informal non-official community in the staff chit-chat, goss and 'the grapevine'.
D9	Bad communication systems of a negatively impact a business.
D10	Poc pui lacons in a business will never impact employees.
D11	A bus as might recruit simply to bring in new and different external experiences.
D12	Internal recruitment saves time and money in the job advertising process.
D13	Someone filling a promotion vacancy will never suffer from hostility from existing unsuccessful employees.



Section 3: People - Topics 3.5-3.7

	Statement	
A1	Pay can act as a financial motivator.	
A2	Praise can never act as a non-financial motivator for an employee.	
А3	Effective staff motivation schemes could reduce staff turnover.	
A4	Employee empowerment is a motivational technique employed by management.	
A5	Having a low rate of staff turnover usually benefits b siness.	
A6	A business with a high staff reten o. is most likely to attract employe	
A7	Employee training the diffesult in increased productivity.	
A8	Indu aining is specifically aimed at all new employees.	
А9	During on-the-job training employees are still contributing to the business's productivity.	
A10	Vocational and academic qualifications are the same.	
A11	Staff development is the process of improving the knowledge and skills of employees by training.	
A12	One purpose of employment legislation is to protect the rights of employe	
A13	Businesses must work within the constraints of UK employment laws.	
B1	Fringe benefits are non-financial motivators.	
B2	The working environment can be a non-financial motivator.	
В3	Effective motivation schemes might improve employee productivity.	
B4	Job enrichment is a motivational technique employed by management.	
B5	Having a low rate of staff turnover never benefits a business.	
В6	A business with a low staff retention rate is most likely to attract employee	
В7	Employee training should improve motivation and slip retain workers.	
B8	Induction training is only target at a listing employees.	
В9	During on-the-ic: employees might pick up bad work practices from their rs.	
B10	Voca and academic qualifications are different.	
B11	Staff development will increase an employee's 'currency value' as they become more skilled, motivated and productive.	
B12	The prime purpose of employment legislation is to protect only the rights of employers.	
B13	An employee need not be given a contract of employment.	
		

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	Statement	
C1	Bonus sharing schemes are non-financial motivators.	
C2	Employee award schemes can act as non-financial motivators.	
C3	Effective motivation schemes have no impact on staff retention.	
C4	Job rotation is a motivational technique employed by management.	
C5	Having a high rate of staff turnover always benefits a business.	
C6	Retaining staff is likely to have financial benefit and altour likely to have financial benefit and altour likely to have financial benefit.	
C7	Training will never in any way in took an employee's feeling of self-worth	
C8	Off-the-iob training, also referred to as formal training.	
C9	Emp undertaking off-the-job training might bring to the business ne ideas a alternative working practices.	
C10	An apprenticeship is a period of unpaid work experience.	
C11	An employer should benefit from staff development by having higher outpand less waste.	
C12	The Health and Safety at Work Act protects anyone legally on a business's premises.	
C13	Micro businesses need not comply with the Health and Safety at Work Ac	
D1	A good working environment can act as a financial motivator.	
D2	Employee profit-sharing schemes are non-financial motivators.	
D3	A business with an effective staff motivation scheme will have high staff turnover.	
D4	Job enrichment and job rotation are not used as motivational techniques.	
D5	Having a high rate of staff turnover improves a business's image.	
D6	Motivated employees are usually more productive than disgruntled ones.	
D7	Training should improve an employee's feeling of self-worth.	
D8	On-the-job training is in-house training.	
D9	An employer might consider and for costs associated with off-the-job trail are too much.	
D10	An artic volves only vocational training and no acac uamications.	
D11	Staff evelopment training schemes never give an employee transferable skills.	
D12	The Health and Safety at Work Act deals specifically with the living wage payment issues.	
D13	Employment law might negatively impact a business's profits.	



Section 4: Operations - Topics 4.1-4.3

	Statement	
A1	The production process uses all the factors of production.	
A2	There are different production processes.	
А3	A commercial bakery never uses batch production.	
A4	The excessive use of computer technology in production could result in the deskilling of the workforce.	
A5	The quality of a product or service is defined by how all it meets customer expectations.	
A6	No service provider can ever guarants a quality service.	
A7	Quality control i 16 ya. 3 as quality assurance.	
A8	Selli h-quality product or service should encourage repeat purchase	
A 9	A business should continuously try to improve the quality of its product or service.	
A10	E-commerce refers to electronic commerce.	
A11	Providing good customer service should help a business get new customer	
A12	A business should always look for new ways to improve its customer service	
A13	A customer's complaint should always be ignored.	
B1	The production process never uses all the factors of production.	
B2	The production process turns raw materials into finished products.	
В3	Job production is the making of a unique one-off product.	
B4	Most family cars are manufactured on an assembly line production system	
B5	The quality of a product or service is defined by how well it meets the expectations of the seller.	
В6	The concept of quality must be built into the philosophy of the business.	
В7	Quality control is not the same as quality as a fine is	
B8	Selling a high-quality product repeat purchases.	
В9	A good valing the vill enhance the reputation of a business.	
B10	E-col time refers to easy commerce.	
B11	Providing good customer service should help a business keep its existing customers.	
B12	A business is not required to provide its customers with an after-sales serv	
B13	A customer's complaint must always be listened to.	

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	Statement	
C1	The production process involves the input of raw materials to a transformation process.	
C2	There is only one production process.	
C 3	Robots can be used to help in the production process.	
C4	A unique wedding cake is normally made using flow production.	
C 5	Manufacturing a high-quality product is never possible.	
C6	A seller is legally obliged to provide a very high query product or service.	
C7	Sample batch checking is an carolic life quality control.	
C8	All manufacture and legally bound to carry out quality control.	
C9	Sellir od-quality product should reduce a business's sales returns.	
C10	Telesales is the process of selling goods or services over the television.	
C11	Face-to-face selling involves the seller being in direct physical contact with the customer.	
C12	A business must provide its customers with an after sales-service.	
C13	A business should try to understand the reason for a customer complaint.	
D1	The production process is intended to result in the output of a finished saleable product.	
D2	The production process never uses automation.	
D3	The production process cannot take place without using computers.	
D4	A disadvantage of flow production is the high cost of the investment need for plant and machinery.	
D5	Manufacturing a high-quality product is only possible by the use of robotic	
D6	A seller should always aim to provide a high-quality product or service.	
D7	Sample batch checking is not an example of quality control.	
D8	Service providers are legally obliged to provide a collity assurance for their service.	
D9	Selling a good-quality calluct haud increase a business's sales returns.	
D10	Telesist sess of selling goods or services over the telephone.	
D11	Face-race selling ideally requires the seller to be trained in good customer relations.	
D12	Customer feedback is not important to a business.	
D13	A business should only record positive customer feedback.	



Section 4: Operations - Topics 4.4-4.6

	Statement	
A1	Consumer law protects the buyer.	
A2	An example of a consumer law is the Trade Descriptions Act.	
А3	A business does not need to comply with all relevant consumer laws.	
A4	The type of business operation has a prime influence on its choice of location	
A5	Being close to its market is never a reason for chock is a business location.	
A6	A business can outgrow its current aprile location.	
A7	Costs are never a la la mactor when choosing a business set-up location	
A8	Goc im astructure would be an important consideration when locating a roal age business.	
A9	Procurement can involve a business buying raw material stock.	
A10	It is extremely important for a business to choose the 'right' supplier.	
A11	Logistics is only about the transportation of supplies to the end customer.	
A12	The longer a business's supply chain is, the more likely that it will occasiona fail to deliver.	
A13	There must be trust between all involved in a business supply chain.	
B1	Consumer law protects the seller.	
B2	An example of a consumer law is the Health and Safety at Work Act.	
В3	A business must ensure that it complies with all relevant consumer laws.	
B4	The type of business operation will not have an influence on its choice of location.	
B5	The availability of its raw material supply is a factor that might influence the location of a business.	
В6	A business never needs to move from its current location.	
В7	Costs can be a deciding factor when choosing to hess location.	
B8	A research and development by item yould be likely to locate in an area we many educational institutions	
В9	Procurent to vive a business buying finished goods and selling them	
B10	Price ed by the supplier should be the only factor that a business should consider when choosing one.	
B11	Logistics includes the storage of supplies to be transported to the end customer.	
B12	The length of a business's supply chain does not matter.	
B13	The supply chain plays no part in the procurement process.	
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	Statement	
C1	Consumer law protects both buyer and seller.	
C2	An example of a consumer law is the Weights and Measures Act.	
C3	Abiding by consumer laws might gain new customers for the business.	
C4	The wrong choice of location could negatively impact a business's costs and profits.	
C5	The standard of the local road infrastructure will never influence the geographic location of a business.	
C6	The growth of e-commerce has had an influence of the ere some businesse choose to locate.	
C7	The reliability of the local teleggy may be tions system could influence whe business locates.	
C8	An ice cream value is sakely to operate in a housing estate where there many got loven.	
C9	Proc it does not involve a business buying finished goods and selling them.	
C10	Reliability of the supplier should be a factor that the business should consi- when choosing one.	
C11	There is total interdependence between all elements of a business's supply chain.	
C12	Logistical and supply chain decisions can impact a business's costs.	
C13	All businesses undergo some type of a procurement process.	
D1	Consumer law does not protect any of a business's stakeholders.	
D2	An example of a consumer law is the Consumer Rights Act.	
D3	Abiding by consumer laws is not good for the reputation of the business.	
D4	The wrong choice of location will never impact a business's costs and profi	
D5	The availability of a suitable workforce could be a factor that might influen the location of a business.	
D6	The growth of e-commerce has never had an influence on where some businesses locate.	
D7	Internet connectivity will never be a deciding factor for the location of any business.	
D8	A café is most likely to locate in a town er reviere there is more potential footfall.	
D9	Procurement invol & American sourcing suitable supplies.	
D10	The on the supplier's product or service should be a factor that the busin ould take into account when choosing one.	
D11	There should be no interdependence between the links of a business's supply chain.	
D12	Logistical and supply chain decisions can impact a business's reputation.	
D13	Only very large businesses have a supply chain.	



Section 5: Finance – Topics 5.1–5.5

	Statement
A1	The finance function of a business is to provide it with financial data.
A2	A business needs finance to initially set itself up.
А3	A bank loan cannot be used to finance a business.
Α4	An established successful business is more likely to get a bank loan than a business start-up.
A5	Another name for sales is turnover.
A6	Business advertising expenses are in the posts.
A7	A 30% gross profit r and a gross profit of £30 is made on £1,000 of sales
A8	The rate of return calculates the average profit made on an in ment.
Α9	Break-even occurs when total costs are the same as total revenues.
A10	Break-even analysis is a useful decision-making tool.
A11	Cash is the lifeblood that flows through all businesses.
A12	Cash flow is the money flowing into and out from a business.
A13	A cash flow forecast predicts the money flowing into and out from a busine for a specific period of time.
B1	The finance function of a business is to guarantee it financial success.
B2	A business needs finance for day-to-day operations.
B3	A bank overdraft is more flexible to repay than a bank loan.
B4	Selling shares is not a finance-raising option for a sole trader.
B5	Another name for turnover is profit.
В6	The total cost of raw material inputs is a variable cost.
B7	A 30% gross profit ratio means a gross profit £. L is made on £100 of sa
B8	The average rate of return at 1 a the average profit made on sales.
B9	Break n C. So wen total costs are the same as fixed costs.
B10	A magurer of more than one product needs to carry out a break-even analysis for each product.
B11	Cash and profit are the same.
B12	Profit is what remains after a business pays all its expenses.
B13	A cash flow forecast shows the profit a business makes at a specific time.

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	Statement	
C1	The finance function of a business produces financial statements.	
C2	A business needs finance to grow.	
C 3	Crowdfunding involves raising small amounts of money from a big number of individuals.	
C4	All partnerships can raise finance by selling shares.	
C 5	The value of fixed costs never changes.	
C6	Profit is total cost less total revenue.	
C7	The net profit ratio formula is a 'cala yay: [(net profit ÷ sales) × 100].	
C8	The average rate use fusion is never expressed as a percentage.	
C9	Brea occurs when total costs are the same as total variable costs.	
C10	Break-even point in units is calculated by: [total fixed costs ÷ (selling price unit – variable cost per unit)].	
C11	Cash is not the same as profit.	
C12	Profit is the money flowing into and out from a business.	
C13	An income statement shows a business's cash flow over time.	
D1	The finance function of a business is responsible for employee motivation.	
D2	A business needs finance to pay its staff.	
D3	A business can raise finance by selling some of its assets.	
D4	A very newly established business can use its retained profits as a source of finance.	
D5	The value of fixed costs can change over time.	
D6	Net profit is total sales revenue less cost of sales.	
D7	A 5% net profit ratio means a net profit of £5 is made on £100 of sales.	
D8	The average rate of return is always expressed is percentage.	
D9	Break-even analysis can be presented in graphical form.	
D10	A manufacture the reman one product only needs to carry out one over breathan an anysis.	
D11	Cash can be used to pay short-term debts.	
D12	Net cash flow is what remains after a business pays all its expenses.	
D13	A cash flow forecast helps a business plan for the future.	



Section 6: Influences on business - Topics 6.1-6.3

	Statement
A1	Ethical and environmental considerations are the same.
A2	Good business ethics means that a business acts in a fair and honest way.
А3	Being ethical never adds to a business's costs.
A4	Ethical trading gives the business a positive image.
A5	A business's environmental policy must allow for trade offs between sustainability and profit.
A6	The economic climate has no implated the pusiness environment.
A7	The level of a condition income never changes.
A8	The unemployment depends on the economic climate.
A9	The economic climate has only a positive influence on businesses.
A10	As the level of employment rises, more people will have money to spend.
A11	Globalisation means that the world has become more and more commercially interconnected.
A12	Globalisation has resulted in a decrease in international trade.
A13	Globalisation means that UK businesses have the whole world as their mar
B1	An ethical consideration might be concern for the health and safety of a business's employees.
B2	Good business ethics means that a business should always be environmentally friendly.
В3	Acting in an environmental way can never add to a business's costs.
B4	Being ethical could increase a business's sales.
B5	Business waste disposal is not an environmental problem.
В6	The economic climate has an impact on the business environment.
В7	The level of a consumer's income can change
B8	The level of unemployment is a cepend on the health of the economy
В9	The committee has both positive and negative impacts on businesse
B10	Not conomy can always be employed.
B11	Globalisation means that the world has become more and more commercially unconnected.
B12	Globalisation has resulted in an increase in international trade.
B13	Globalisation means that UK businesses will not face the threat of competition with cheap exports from abroad.

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	Statement
C1	Air pollution by a business is specifically an ethical issue.
C2	A business can be ethical but not always environmentally friendly.
C3	Acting in an environmental way can add to a business's costs.
C4	Greenpeace is an environmental pressure group.
C5	How a business's actions impact road traffic congestion is an environmental issue.
C6	The UK economic climate always stays the sam.
C7	The general level of consumer inc; penus on the level of economic activity.
C8	There is a relation in o even the level of unemployment and the general level of the level of unemployment and the general level of the
C9	The mic climate does not have periods of booms and slumps.
C10	Everyone in the UK economy can be in employment.
C11	The rate of commercial globalisation has been hindered by developments i digital technology.
C12	Globalisation has resulted in an increase in the number of multinational companies.
C13	Globalisation means that trade agreements between countries can be very quickly and easily drawn up.
D1	Geographic areas of raw material sourcing could be an ethical issue for a business.
D2	A business can be environmentally aware but not necessarily ethical.
D3	Being ethical can add to a business's costs.
D4	Climate change is not an environmental issue.
D5	Climate change is an ever-increasing environmental issue.
D6	The UK economic climate fluctuates.
D7	The general level of consumer income does not depend on the level of economic activity.
D8	There is no relationship between the level of income.
D9	The economic climates in about 50 booms and slumps.
D10	As the system rises, more people will have less money to spend.
D11	The race of commercial globalisation has been accelerated by development digital technology.
D12	Globalisation has resulted in a decrease in the number of multinational companies.
D13	Globalisation means that UK businesses no longer solely depend on local a regional markets.



Section 7: The interdependent nature of business

	Statement
A1	The finance department is a functional area in a business.
A2	All functional areas in a business must be interdependent and reliant on each other.
А3	The finance department accounts for the business's money.
A4	The marketing department does not promote sales.
A5	The production department is not responsible for some a product.
A6	Functional interdependence under procession siness decision-making.
A7	When a business's rice ccessfully overcome, the reward is usually mofil:
A8	Busine ccess can be measured by the interpretation and analysis of finan commation.
A9	The finance department manages and distributes money to fund new business ventures.
A10	The production department relies on the finance department for funding a production run.
A11	The marketing department gets money for advertising and sales promotior from the finance department.
A12	The human resources department must recruit, select and retain the right number of people to successfully complete a job.
A13	Success of a project will be judged by its profit-making contribution to the business entity as a whole.
B1	The marketing and sales departments are functional areas in a business.
B2	All functional areas in a business must not be interdependent and reliant o each other.
В3	The finance department is not involved in the business decision-making process.
B4	The sales department is solely responsible for the efficiency of the busines
B5	The production department is responsible for making a product.
B6	Functional interdependence does not underpin busines decision-making.
B7	Measuring profit is the main function of the sale department.
B8	Good business decision with contributes to business success.
В9	The the continuent does not manage and distribute money to fund ne busintures.
B10	The production department relies on the finance department for its staffing requirements.
B11	The marketing department must feed relevant information into the production department.
B12	The human resources department must recruit, select and retain the right quality of people to successfully complete a job.
B13	All departments in a business judge the performance of each other.
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	Statement
C1	The production department is a functional area in a business.
C2	The decisions made by one functional area of a business cannot impact otherwise areas of the business.
C3	The finance department does not produce cash flow forecasts for the business.
C4	The sales department is not responsible for ensuring the quality of goods s
C5	The production department is responsible for the quality of a product.
C6	Functional interdependence weakens a businesses icy.
C7	The finance department meas , the imancial performance of the business
C8	Bad business (2) s. making contributes to business failure.
C9	Only es department must account for the money spent on a new business venture.
C10	The production department relies on the human resources department to meet its staffing requirements.
C11	The marketing department must feed relevant information into the human resources department.
C12	The human resources department is not responsible for employing market researchers for the marketing department.
C13	All departments in a business are subject to risk.
D1	The human resources department is a functional area in a business.
D2	The decisions made by one functional area of a business can impact other areas of the business.
D3	The finance department allocates funds to other departments in the busine
D4	The sales department should make the product easily available for the pub to buy.
D5	Only the production department of a business can operate independently.
D6	Functional interdependence makes a business entity strong.
D7	The functional area of a business that takes a risk is not er rewarded.
D8	Business success can be measured by thing contact than profit.
D9	The marketing department is responsible for assessing the risk of a new business venture
D10	The till uspartment depends on the marketing department to provit will be rate sales numbers.
D11	The marketing department gets money for advertising and sales promotion from the production department.
D12	The finance department is responsible for paying market researchers the marketing department employs.
D13	Business departments are also referred to as functional areas.



Bonus Activity: Assessment Objectives

	Statement
A1	Assessment objective 1 requires the candidate to demonstrate knowledge and understanding.
A2	Assessment objective 1 attracts the highest mark-range allocation.
А3	An assessment objective is always linked to the question's command word
A4	The question's command word indicates how its answer should be structur
A5	Multiple-choice questions fall into the assessment je tive 1 category.
A6	Multiple-choice questions require the and the to explain all options they select as answers.
A7	Assessment objectively estimates the candidate to apply their knowledge and under standing
A8	The and word 'explain' specifically examines assessment objective 1.
Α9	The candidate will not be awarded any marks for answering the command word 'calculate' with only the correct answer.
A10	One way to examine the candidate's quantitative skills is by assessing how well they analyse numeric data.
A11	Giving a relevant example will enhance the candidate's answer.
A12	The source material must not be referenced when answering assessment objective 3 questions.
A13	The command word 'evaluate' is allocated a high-level range mark.
B1	Assessment objective 2 requires the candidate to apply knowledge and understanding.
B2	Assessment objective 1 attracts the lower mark-range allocation.
В3	An assessment objective is never linked to the question's command word.
B4	The candidate must always pay careful attention to the question's command word.
B5	Multiple-choice questions fall into the assessment objective 2 category.
В6	Multiple-choice questions do not require the candidate to explain all optio they select as answers.
В7	Assessment objective 2 requires the candid of oly their knowledge ar understanding.
B8	The command word 'ex = n's suincally examines assessment objective 2.
В9	The dat . De be awarded any marks if they answer the command wor late with only the incorrect answer.
B10	The candidate's ability to correctly interpret and analyse profit margins is a quantitative skill.
B11	Giving a relevant example never enhances the candidate's answer.
B12	The source material must be referenced when answering assessment object 3 questions.
B13	The command word 'evaluate' is allocated a middle-level range mark.

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	Statement
C1	Assessment objective 3 requires the candidate to analyse and evaluate.
C2	Assessment objective 2 attracts the highest mark-range allocation.
C 3	There is a direct link between the question's command word and the mark allocated.
C4	The question's command word gives no indication as to how its answer sho be structured.
C5	Multiple-choice questions fall into the assessment objective 3 category.
C6	Multiple-choice questions only require the candida to recall knowledge f the examination's specification.
C7	Assessment objective 3 only recycle. It candidate to demonstrate their knowledge and understabling.
C8	The command which is air requires the candidate to demonstrate both known air understanding.
C9	It is a le that the candidate shows all their workings and answer to th command word 'calculate'.
C10	The candidate's answer must be contextualised in order to get awarded ma for application.
C11	A candidate's quantitative skills are never assessed at GCSE level.
C12	A candidate's answer to the command word 'evaluate' must reference the source material.
C13	The command word 'state' is in the assessment objective 3 category.
D1	Assessment objective 3 never requires the candidate to make a final judgement or draw a conclusion.
D2	Assessment objective 3 attracts the highest mark-range allocation.
D3	There is no link between the question's command word and its allocated mark award.
D4	The candidate should never be influenced by the question's command wor
D5	Multiple-choice questions always require the candidate to select at least to options.
D6	Multiple-choice questions require the candidate to demonstrate both knowledge and understanding of the question content.
D7	Assessment objective 3 might require the candidate to nake a justified recommendation.
D8	The command word 'explain' requires 'leacter to demonstrate only factual knowledge.
D9	It is advisable that the clearly highlights their final answer to the command were and attentions.
D10	The test answer need not necessarily be contextualised in order to awar arks for application.
D11	A candidate's quantitative skills are sometimes assessed at GCSE level.
D12	A candidate's answer to the command word 'justify' does not need to reference the source material.
D13	The command word 'state' is in the assessment objective 1 category.



Section 1: Business activity – Topics 1.1–1.3

***************************************	The state of the s				-
Card	Statement	Card	Statement	Card	
A1 1.1	Business activity only involves adding value to a service.	B1 1.1	Business activity only involves adding value to a product.	C1 1.1	Business act to a product
A2 1.1	The owner of the social media platform YouTube is Sir James Dyson.	B2 1.1	The Virgin Group of husing so as started by Sir Picha d Bra	C2 1.1	Elon Musk re platform Twi
A3 1.1	Most entrepreneurs are risk-takers.	B3	nt) hears are not risk-takers.	C3 1.1	Most entrepr
A4 1.1	Most businesses face risk and uncertainty in a dynamic businesses face risk and environm	1.1	Taking a business risk could be regarded as the driving force for some entrepreneurs.	C4 1.1	If a business an excessive unwise to un
A5 1.1	A busine. Education physical document.	B5 1.1	A business plan is a notional set of unachievable aspirations.	C5 1.1	A business pl aspects the b
A6 1.1	A business plan is not a legal requirement for an established business.	B6 1.1	A business plan is a legal requirement for a new business start-up.	C6 1.1	No business unforeseen f
A7 1.1	Business planning might involve the owners, the managers and other interested stakeholders.	B7 1.1	Business planning will help SMART objectives to be achieved.	C7 1.1	Business pla achievement
A8 1.1	A business plan must only be prepared for a product-oriented business.	B8 1.1	A product-oriented business might draw up a business plan.	C8 1.1	A service-orion
A9 1.1	A business's legal structure determines who owns and controls it.	B9 1.1	A business's legal structure determines the degree of liability it has to	C9 1.1	A business's determined b
A10 1.1	The owners of a private limited company are not at all responsible for any of its debts.	B10 1.1	The owners of a pultiple and inpality are not at a pultiple any of its least of the second of the se	C10 1.1	The owner of responsible for
A11 1.1	A shareholder is a stakeholder in private limited company	7.1 2	A Nareholder is not a stakeholder in a private limited company.	C11 1.1	The only stak limited comp
A12 1.1	A privat 719 mm 1 hus continuit 709 nce as a legal entit Education nce as a	B12 1.1	A private limited company does not have continuity of existence as a legal entity.	C12 1.1	A public limite of existence a
A13 1.1	A sole trader's business can never become a public company.	B13 1.1	It is very unlikely that a public company would change its status to a private company.	C13	Successful es companies so public compa



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